IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

MONDAY, THE 2ND JULY 2007 / 11TH ASHADHA 1929

WP(C).No. 11862 of 2007(K)

PETITIONER:

RAMAKRISHNAN, S/O. RAVUNNI,
MAMBATTA ENNA KALLYATTIL, KETTOPPADAM,
MANNARKKAD, PALGHAT.

BY ADV. SMT.S.MUMTAZ

RESPONDENTS:

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1. THE JOINT REGISTRAR (GENERAL),
OFFICE OF THE ASST. REGISTRAR OF CO-OPERATIVE SOCIETIES, PALGHAT.

2. THE MANNARKAD AGRICULTURAL CO-OPERATIVE BANK, REPRESENTED BY THE SECRETARY,
MANNARKKAD, PALGHAT.

3. SPECIAL SALE OFFICER,
ASST. REGISTRAR OF CO-OPERATIVE SOCIETIES,
MANNARKAD AGRICULTURAL CO-OPERATIVE BANK,
PALGHAT.

BY ADV. SRI.P.K.VIJAYAMOHANAN
GOVT. PLEADER SRI.RAVI KRISHNAN

THIS WRIT PETITION (CIVIL) HAVING BEEN FINALLY HEARD ON 02/07/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

APPENDIX

PETITIONER'S EXHIBITS

EXT.P1	**TRUE COPY OF THE NOTICE ISSUED BY R3 DTD. 24-02-2007**
EXT.P2	**TRUE COPY OF THE REQUEST LETTER ISSUED BY THE PETITIONER TO THE SECOND RESPONDENT DTD. 14-3-07**

RESPONDENT'S EXHIBITS

EXT.R2(A)	**TRUE COPY OF THE LOAN SANCTION ORDER DTD. 28-4-00**
EXT.R2(B)	**TRUE COPY OF THE ACKNOWLEDGMENT OF THE DEMAND NOTICE BY THE PETITIONER DTD. 22-1-07**

/True Copy/

PA to Judge.

K.M.JOSEPH, J.

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W.P.(C).No. 11862 OF 2007

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Dated this the 2nd day of July, 2007

JUDGMENT

Petitioner availed a loan from the second respondent which he could not repay. Claim of the petitioner is for one time settlement or grant of instalment facility.

2. I heard learned counsel for the petitioner and the learned counsel for the Bank also.

3. Learned counsel for the petitioner submits that petitioner may be permitted to pay off the entire amounts in easy instalments.

The writ petition is disposed of permitting the petitioner to pay off the entire amounts remaining to be paid with due interest in ten equal monthly instalments, the first of which shall be payable on or before 02/08/2007. Petitioner is to pay the succeeding instalments on or before the 2nd of every succeeding months. The bank will serve a statement on the petitioner showing the exact amount of instalments payable by the petitioner within two weeks from today. If the petitioner does not pay any of the instalments as aforesaid, it is open to the respondent bank to proceed against the petitioner in accordance with law. If the petitioner continues to pay the instalments, proceedings will not be enforced against him.

(K.M.JOSEPH, JUDGE)

sv.

(K.M.JOSEPH, JUDGE)

sv.

(K.M.JOSEPH, JUDGE)

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